

Goulburn River Standalone BESS – Social Licence Commitments

We're sharing the benefits of our Goulburn River Standalone BESS with the community. This is a key component of being a good neighbour and responsible developer and will provide significant and meaningful benefits to the community.

We're offering the following shared community benefits:

The project will provide a total of \$3,625,000 in community benefits over its 25 year lifespan through a Community Benefit Fund codesigned with the local community and the Upper Hunter Shire Council. From the project's Commercial Operations Date (COD), \$145,000 will be available annually to support local initiatives that enhance community wellbeing, resilience, and opportunity.

We'll let you know when applications for funding open. If you'd like to stay informed, please email us at goulburnproject@lightsourcebp.com.

Supporting local employment and using local and Australian suppliers

Through the Capacity Investment Scheme (CIS), we've also committed to **several local sourcing targets**. This means we will be looking to local businesses to support the project wherever possible.

These targets are:

- \$204,840,000 committed to local Australian and New Zealand content (in real terms) for goods and services through the development and construction phases of the project (i.e. before the Project's **COD**) to ensure Australian businesses benefit from procurement opportunities.
- During the operation phase (after the project's COD), we have committed to sustaining 59% of our total operational expenditure within local Australian and New Zealand supply chains, supporting long-term economic growth for the region and nation.
- We have further committed to use at least 95% of steel from Australian suppliers as part of the project's construction activities. This does not include steel in the battery container or power conversion units which are unavailable locally.

We've made **commitments to local employment**. This means that we'll be looking to local people and businesses in the area to support the project as much as we can.

- Of our total project workforce, at least 33% (54 FTE) will be sourced from New South Wales and the local region. Similarly for our trades workforce, 33% (13.38 FTE) for local trades will be sourced from New South Wales and the region.

- Throughout the project, we have committed to supporting under-represented groups, and women, meaning that of the total project workforce 12% (19.5 FTE) will be from under-represented groups, and 8% (13.25 FTE) will be women.
- We are also investing in education and skills development, meaning that 20% (31.5 FTE) of the workforce will be learning workers, with 30 full-time equivalent (**FTE**) roles created through the construction phase. Of our trades workforce, 20% FTE (8.5 FTE) roles will be apprentices and 8% (2.81 FTE) will be allocated to women.
- We will undertake and implement the following strategies and approaches to achieve our local procurement, local content, local supply chain targets and employment and workforce targets:
 - Include Local procurement, Local supply chain targets, employment and workforce targets within the engineering, procurement and construction (**EPC**) contract.
 - Monitor achievement of EPC contract targets through audits and seek remediation with the EPC contractor where targets are not expected to be achieved.
 - Engage with the EPC contractor on a community and stakeholder engagement strategy for the construction phase, which will include a formal process for advertising and receiving expressions of interest from potential local employees, suppliers, and contractors including First Nations people and businesses.

First Nations people and business commitments

We're committed to actively creating opportunities for Indigenous participation in our workforce, supply chain, skills development, and community programmes throughout the life of the Goulburn River Standalone BESS project.

- During the development phase of the project, we have committed \$150,000 of the Total Project Contract Value. During the construction phase, \$4,000,000 to be allocated to First Nations businesses as sub-contractors, and \$2,000,000 through its operation.
- During the construction phase of the project, we have committed to 1.2% of the total project workforce being First Nations workers. We have also committed to 0.3% during operations.
- We'll also be committing \$170,000 to a training fund towards First Nations training and workforce development during the development and construction phase, and \$100,000 during its operations.

To help meet these targets, we'll be hosting an employment open day to seek registrations of interest from local Indigenous job seekers and appointing a Cultural Liaison Officer to support Indigenous workers during the construction period. We will also prepare a First Nations Engagement Strategy to guide engagement initiatives and support the delivery of our First Nations people and business commitments.

First Nations benefits

- \$30,000 per annum will be provided to a First Nations Benefit Fund to support local social and economic outcomes from the project's COD for 25 years, a total of \$750,000.

- We will enter a partnership with the Clontarf Foundation to support education and other initiatives that provide young Aboriginal and Torres Strait Islander men with the skills and capabilities to finish their schooling and then seek further education and employment opportunities. The total value of this funding is \$540,000 and includes a funding commitment of:
 - \$10,000 per annum from Financial Close for the life of the project to support young Aboriginal and Torres Strait Islander men to attend a local academy; and
 - \$10,000 per annum in cost or equivalent in-kind support from Financial Close for the life of the project by offering in-kind time to support mentoring, coaching and career-related events and seminars.

Commitments to investment and innovation

We're committed to funding \$50,000 towards engaging an independent advisor to investigate either the local supply chain capacity, deliverability and commercial viability for local integration of imported BESS cells to be assembled and integrated at facilities within Australia. The advisor will also assess the potential to optimise use of smaller nameplate main transformers on utility scale BESS projects through consideration of transformer dynamic loading expectations.

Environmentally sustainable procurement commitments

Environmentally sustainable procurement means reducing the impact of our activities on the environment through the way we procure goods, services and construction-related materials and contractors.

We will undertake to implement strategies and approaches to promote environmentally sustainable procurement throughout the supply chain, including:

- Undertaking specific environmental, social, and governance (ESG) due diligence on suppliers of key components to inform selection. This will include as a minimum, BESS units, power conversion units, and HV transformers.
- Undertaking ESG audits on suppliers prior to and post-selection and collaborate to improve their ESG performance where required. This will include as a minimum, BESS Units, power conversion units, and HV transformers. Project Operator will encourage EPC contractor(s) to carry out environmentally sustainable procurement in its subcontracting activities.
- Requirements for the EPC contractor to follow Lightsource bp's Code of Conduct and Ethics for counterparties.

How to get involved in our project

If you're interested in being part of our Goulburn River BESS project, let us know by emailing anzopportunities@lightsourcebp.com.