

Sandy Creek Solar Farm Neighbourhood Benefit Sharing Program

The Sandy Creek Solar Farm is a proposed 800MWdc (700MWac) solar farm and battery energy system (BESS) located approximately 25km southwest of Dunedoo and 30km north-west of Gulgong, within the Central-West Renewable Energy Zone. The site is within both the Warrumbungle Shire Council and Dubbo Regional Council.

Lightsource bp is considering a range of benefit sharing programs as part of its project development in order to deliver significant benefits to the broader community.

SHARING THE BENEFITS AT THE NEIGHBOURHOOD LEVEL

Lightsource bp has established a Neighbourhood Benefit Sharing Program to ensure those residents living closest to the project can share in its direct financial benefits. The Program will commence if the project is approved, and construction begins.

Under the Program, residences within 1 kilometre (km) of the project will be eligible to participate in the Construction Neighbourhood Benefit Sharing Program. Residences within 500m of the project boundary will be eligible to participate in both the Construction and the Operation Neighbourhood Benefit Sharing Program, as outlined below. The Program has been benchmarked against industry standards and takes into account the nature of the landscape surrounding the project.

Signing an agreement under the Program does not restrict neighbours from expressing their views on the project at any time, either to the project owner or regulatory bodies.

ELIGIBILITY CRITERIA

- Residence benefits are applicable in relation to dwellings only, not land without dwellings.
- Eligible dwellings must not be dilapidated.
- Dwellings must have existed by 6 May 2024.



Lightsource bp is committed to supporting the local community by sharing the benefits of this project. We invite all community members to get in touch and provide input on how we can best deliver our projects and initiatives to have a sustainable and positive impact on the community.

The team can be contacted via a toll-free phone number or via email:

- ☎ 1800 570 663
- ✉ sandycreekproject@lightsourcebp.com

BENEFIT STRUCTURE

Benefits are calculated on the distance of a residence to the project boundary.

Sign-on payment: A once-off payment of \$5,000 when the Neighbourhood Benefit Sharing Agreement is signed to cover legal costs and to reimburse for time spent understanding the agreement.

Construction Benefits:

- All residences (dwellings) within 1km of the project boundary will be eligible to receive a home energy system, including rooftop solar and a battery as part of the Construction Neighbourhood Benefit Sharing Program.
- The value of the home energy system is up to \$20,000. Alternatively, those residence who do not elect to receive the home energy system will be eligible to receive a one-off payment of \$15,000.
- The Construction Neighbourhood Benefit Sharing Program will be rolled out following the commencement of construction of the project.

Operation Benefits:

- All residences (dwellings) within 500 meters of the project boundary will be eligible to receive annual Operation Neighbourhood Benefit Sharing payments. Residence can opt for either:
 - » Annual payments of \$5,000 (indexed annually to CPI) for the project's 40-year lifespan, or
 - » Frontloaded annual payments of \$20,000 (indexed annually to CPI) for 10 years.
- Payments associated with the Operation Neighbourhood Benefit Sharing Program will commence following the commencement of commercial operation of the project.