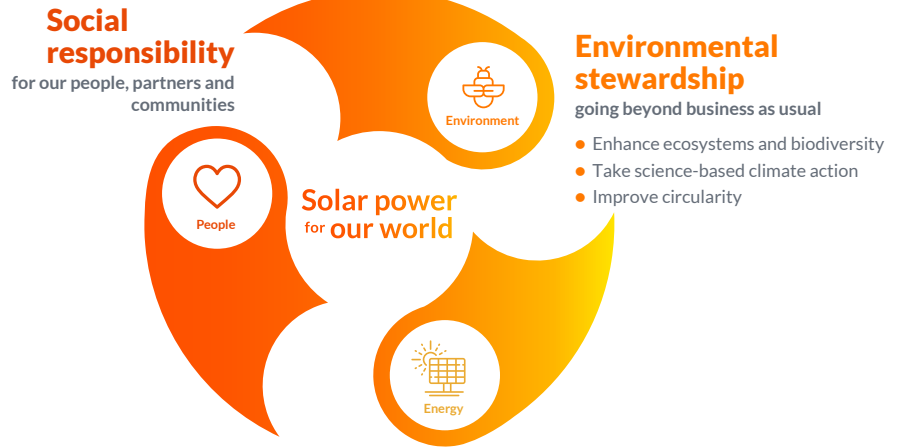


Sustainability at Lightsource bp

At Lightsource bp, sustainability is at the heart of how we do business. We are ambitiously working to create a future powered by renewable, affordable, and reliable energy that benefits both people and the planet.

Our sustainability strategy sets out three core areas where we can set challenges and deliver real outcomes to build a better future:



Our ambitions and how we are working to achieve them:

Energy

Our core contribution to global sustainability is in decarbonising the world's energy landscape through responsibly developed solar projects. We are delivering renewable, affordable, and reliable energy to power the energy transition.

We aim to continue expanding delivery of our renewable energy projects to meet growing global energy demand.



In 2023 we increased our pipeline of solar projects in development beyond 60GW and had 30 projects, totaling 3.77GW, in construction over 8 jurisdictions.



Construction also began on our first utility-scale battery energy storage project.



We owned and operated over 2.76GW of assets in 2023, including over 1GW of newly commissioned solar farms, generating 3.7TWh of renewable energy, avoiding over 2,300,000 tCO₂e of emissions associated with global energy generation.

Environmental Stewardship

We are working to reduce our own impact by going beyond business as usual in our environmental goals. Focusing on three priorities, we strive to maximise our ability to be a force for positive change.



Biodiversity, Ecosystems and Multiuse Solar

We aim to be amongst the leaders in biodiversity and multiuse solar, with our global Biodiversity Net Gain (BNG) taskforce bringing key stakeholders and our BNG champions together.

- Our goal is to deliver measurable biodiversity net gains on Lightsource bp developed, ground-mount solar sites (measured 5+ years post-construction), informed by our Biodiversity Net Gain Framework.
- We commit to developing Biodiversity Management Plans, setting out BNG targets for each of our self-developed solar projects.
- We incorporate agricultural activity into our solar farm plans (agrivoltaics) where appropriate.



Greenhouse Gas Emissions

We commit to take climate action on greenhouse gas emissions by:

- Delivering renewable energy at scale to enable businesses and communities to meet their climate ambitions.
- Committing to science based targets to decarbonise our own operations and supply chain.



Circularity

We aim to improve the circularity of our solar assets by:

- Committing to reuse or recycle solar panels in our owned assets.
- Measuring and improving our waste footprint.

Social Responsibility

We prioritise socially responsible practices by incorporating environmental, social, and governance considerations into our day-to-day business practices. We are committed to creating an equitable business that creates positive impact for our people, partners, and communities.



Our People and Culture

We recognise that our culture, core values, and team members drive the success of Lightsource bp. We are investing in talent development to enable future growth and are reinforcing a culture that allows driven individuals from all backgrounds to thrive and be themselves at work.



Health and Safety

Safety is one of our core values and we are committed to having no accidents, maintaining the health and safety of our employees, and preventing harm to those who may be affected by Lightsource bp operations. We continue to enhance our processes, our training, and our risk management to ensure we meet our safety goals.



Supply Chain Sustainability

We ensure that our sustainable practices extend throughout the entire supply chain, respecting human rights in alignment with international standards, by:

- Collaborating with industry to improve supply chain transparency and traceability.
- Performing supplier due diligence to inform supplier selection, and working with them to improve their ESG performance.
- Adopting procedures to manage the risk of modern slavery in our operations and supply chains.



Local Communities

We strive to foster open engagement with the communities local to our projects to maximise the positive social impacts of our projects, including:

- Supporting economic development through local partnerships and job creation.
- Offering educational opportunities from academic research to solar training programmes.

We work to 'Be the Change' by giving back through our Lightsource Foundation, raising over £1m since its inception.



Governance

We recognise the critical role of good governance in driving our approach to sustainability. We aim to establish robust structures and policies to ensure accountability, transparency and integrity are effectively integrated into our business, alongside our sustainability values.

- **Risk management:** We take a co-ordinated approach to risk management following an enterprise risk management framework supervised by our Audit Committee. We have an ERM Framework that provides guidelines and best practice on the structure and processes of Corporate Risk Management.
- **Business conduct and ethics:** We pride ourselves on our uncompromising integrity. We are committed to conducting business in an honest, transparent, and responsible way, in compliance with relevant laws where we operate. Our Ethics and Compliance program places particular focus on preventing bribery and corruption, meeting all sanctions and trade control regimes, competing fairly and respecting stakeholders' privacy rights.
- **Reporting transparency:** We are proud to share where we are succeeding and are committed to being transparent on where we can improve by delivering our annual sustainability reports. More information on our sustainability efforts and approaches can be found in these reports on our [website](#).



Collaborative Sustainability

- **Engaging the world:** We know that we can't drive a sustainable energy transition on our own. We continue to be a strong leader in solar and energy storage globally, working closely with our suppliers, contractors, customers, investors, employees, and local communities, and positively collaborating with trade and industry associations, governments, NGOs, and industry peers. We believe that driving good policy and practice is valuable for the entire industry to advance the energy transition and clean energy economies.
- **Engaging the solar industry:** We share our industry leading experience and knowledge in the solar sector through regional and global initiatives that advance best practices in responsible renewables development, aiming to raise the collective standard and deliver better outcomes for all.