

Our Commitment to **Sustainability**

Update: November 2022





Delivering solar power for our world

M&A and 'Ready to build' status.

Lightsource bp (LSbp) is an international solar business. We develop, finance, build and operate utility-scale solar power projects through smart and sustainable solutions. As a leading global solar developer and 50:50 joint venture with bp, we are rapidly scaling-up to help meet the rising demand for reliable electricity, while supporting the global energy transition.

Lightsource bp is a business underpinned by our <u>core values</u>: safety, sustainability, respect, integrity, and drive. We place our core values at the centre of everything we do and aim to enact positive change through the development of our solar projects and business operations. Sustainability is how we do business.



Our sustainability framework promotes the growth and accessibility of solar power across the world, and demonstrates our commitment towards being a global force for good through our business activities and partnerships.

We continue to invest in the latest Al technology to improve returns and

third party assets.

performance.

to acquire and grow their own renewable portfolios.



What does sustainability mean to Lightsource bp?

Climate change, decarbonizing energy, and biodiversity loss are among the complex and interwoven global issues that we face today. At Lightsource bp, we are taking action to respond to the urgent call to address these issues now.

While we drive the growth of our business, we have set out a sustainability framework, aligned to UN Sustainable Development Goals:



Our sustainability framework includes three key pillars: **Environment**, **Energy** and **People**. Our core contribution to global sustainability is in decarbonising the world's energy landscape through responsibly developed solar projects – this is the 'Energy' pillar.





Environmental Stewardship – going beyond business as usual

We care about the impact of our business on the environment. As we grow, we will continue to embed and build on our responsible development practices.

Our commitments within this pillar are to:

- Enhance ecosystems and biodiversity
- Take science-based climate action to reduce our emissions
- Improve circularity through sustainable design and waste management practices

Social Responsibility – for our people, partners and communities

We are committed to creating an equitable business that focuses on corporate social responsibility and ethical business practices. Our commitments within this pillar are to:

- Cultivate an inclusive and diverse workplace
- Respect human rights in alignment with international standards
- Invest in local communities
- Commit to charitable outreach
- Maintain a high standard of ethical business practices



Framework, governance and working groups

Sustainability is integral to our business and embedded into our growth strategy. We have created a support and governance structure within Lightsource bp that focuses on driving our sustainability strategy forward and creating accountability across all aspects of our business.

BOARD OF DIRECTORS

- Sets sustainability strategy for Lightsource bp
- Approves sustainability report

Chair - Mike Roney, Non-Executive Chairman

EXECUTIVE COMMITTEE

- Approves key sustainability themes and targets
- Assigns accountability for implementation

Chair - Nick Boyle, CEO

ENVIRONMENT STEERING COMMITTEE

Sponsor - Ann Davies COO

PEOPLE STEERING COMMITTEE

Sponsor - Heather Hayes, Global HR Director

- · Proposes themes and targets
- · Monitors performance and implementation
- Approves relevant data

SUSTAINABILITY WORKING GROUPS

Biodiversity Net Gain GHG Emissions Circularity / Waste Management

vibes

Supply Chain Traceability